

JEM PROPERTY

Arden House Warwick Road Acocks Green Birmingham B27 6BH

Arden House, a building comprising of 30 apartments in Acocks Green, Birmingham.

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Property Description

An attractive and unbroken residential investment situated in the highly sought-after suburb of Acocks Green in south Birmingham. This property boasts an excellent location, providing convenience and a desirable living environment.

The property comprises of 30 apartments, including three one-bedroom and twenty-seven two-bedroom units, with a total aggregate GIA of 21,628 sq. ft.

Location:

Acocks Green, located approximately 4 miles southeast of Birmingham's city centre, is a thriving shopping district in south Birmingham. It benefits from excellent transport links, being 4 miles northwest of Junction 5 of the M42 motorway and situated on the A41 arterial route between Birmingham City Centre and Solihull. The Acocks Green train station, just 0.5 miles away, provides direct and regular services to Birmingham Moor Street and Birmingham Snow Hill, with the fastest journey time of approximately 6 minutes, and Stratford-upon-Avon in around 49 minutes.

Financial Highlights:

- Current Occupancy: 100% let on Assured Shorthold Tenancies
- Current Gross Income: £321,600 per annum
- Virtual Freehold: 999 years
- £1,991 per SQM / £185 SQFT





Key Features



30 apartments, including 3 one-bedroom and 27 two-bedroom units



Transport Links: 30 meters to the bus stop



GIA 2009sqm/21,628 sqft.



Local Amenities: 20 meters



Average 721 sqft



Gross Yield (ERV): 8%

Key Information

- OIEO £4,000,000
- Part of Title WM18239
- 28 car parking spaces
- Local Authority: Birmingham District (B)
- Red line – The property is held on a Long Leasehold basis of 999 years from December 2015 subject to a peppercorn ground rent.
- Blue Line – Right to park 28 vehicles in conjunction with the Long Leasehold interest.

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Partners in *growth*

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